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BUSINESS ECONOMICS

MNEMONICS



CA NAGENDRA BHAKTHA

Chapter 6 - Determination of National Income

1. **CSO**-----> Central Statistical Organisation
2. **MoSP&I**-----> Ministry of Statistics and programme Implementation
3. **DESS**-----> Directorates of Economics and Statistics
4. **GDP**-----> Gross Domestic Product
5. **GNP**-----> Gross National Product
6. **NDP**-----> Net Domestic Product
7. **NNP**-----> Net National Product
8. **NFIA**-----> Net Factor Income from Abroad
9. **GST**-----> Goods and Service Tax
10. **NIT**-----> Net Indirect Taxes
11. **PI**-----> Personal Income
12. **NI**-----> National Income
13. **DI**-----> Disposable Income
14. **GVA**-----> Gross Value Added
15. **NVA**-----> Net Value Added
16. **NX**-----> Net Exports
17. **GDFC** -----> Gross Domestic Capital Formation
18. **AD**-----> Aggregate Demand
19. **AS**-----> Aggregate Supply
20. **C**-----> Consumption
21. **I**-----> Investments
22. **Y**-----> Income
23. **mpc(b)**-----> Marginal Propensity to consume
24. **apc**-----> Average Propensity to consume
25. **mps**-----> Marginal Propensity to Save
26. **aps**-----> Average Propensity to Save
27. **k**-----> Investment Multiplier
28. **a**-----> Autonomous Consumption
29. **G**-----> Government Expenditure
30. **T**-----> Tax
31. **X**-----> Exports
32. **M**-----> Imports
33. **m**-----> Marginal Propensity to Import (In National Income Chapter)
34. **m**-----> Money Multiplier (In Money Market Chapter)
35. **S**-----> Savings
36. **TR**-----> Transfer Payment

Chapter 7 - Public Finance

1. **NDP** -----> Net Divisible Pool
2. **IGST**-----> Integrated Goods and Services Tax
3. **CGST**-----> Central Goods and Service Tax
4. **SGST**-----> State Goods and Service Tax
5. **UTGST**-----> Union Territory Goods and Service Tax
6. **UK**-----> United Kingdom
7. **US**-----> United States
8. **PAT**-----> Perform, Achieve and Trade
9. **RPO**-----> Renewable Purchase Obligations
10. **REC**-----> Renewable Energy Certificate
11. **ICP**-----> Internal Carbon Pricing
12. **MSP**-----> Minimum Support Price
13. **SEBI**-----> Securities Exchange Board of India
14. **RBI**-----> Reserve Bank of India
15. **PDMC**-----> Public Debt Management Cell
16. **FRBM**-----> Fiscal Responsibility and Budget Management
17. **MoF**-----> Ministry of Finance
18. **WMA**-----> Ways and Means Advances
19. **IDMD**-----> Internal Debt Management Department
20. **CPSE**-----> Central Public Sector Enterprise
21. **PSU**-----> Public Sector Undertakings
22. **NCCD**-----> National Calamity Contingency Duty
23. **CBDT**-----> Central Board of Direct Tax
24. **CBIC**-----> Central Board of Indirect tax and Customs
25. **AFS**-----> Annual Financial Statements
26. **DG**-----> Demand for Grants
27. **NITI**-----> National Institution for Transforming India
28. **MPC**-----> Monetary Policy Committee
29. **BE**-----> Budgeted Estimates
30. **RE**-----> Revised Estimates

Chapter 8 - Money Market

1. **IMF** -----> International Monetary Fund
2. **QTM**-----> Quantity Theory of Money
3. **OD**-----> Overdraft
4. **MS**-----> Money Supply
5. **MB**-----> Monetary Base
6. **r**-----> Reserve Ratio
7. **c**-----> Currency to Deposit Ratio
8. **e**-----> Excess Reserve Ratio
9. **C**-----> Currency
10. **D**-----> Deposit
11. **ER**-----> Excess Reserve
12. **RR**-----> Required Reserve
13. **m**-----> Money Multiplier
14. **H**-----> High powered Money(Monetary Base)
15. **TD**-----> Time Deposit
16. **DD**-----> Demand Deposit
17. **TR**-----> Total Reserve
18. **NSC**-----> National Saving Certificate
19. **CBDC**-----> Central Bank Digital Currency
20. **CASA**-----> Current Account Savings Account
21. **MPFA**-----> Monetary Policy Framework Agreement
22. **CPI**-----> Consumer Price Index
23. **MSF** -----> Marginal Standing Facility
24. **LAF** -----> Liquidity Adjustment Facility
25. **CRR**-----> Cash Reserve Ratio
26. **SLR**-----> Statutory Liquidity Ratio
27. **MSS**-----> Market Stabilization Scheme
28. **OMO's**-----> Open Market Operations
29. **WB**-----> World Bank
30. **ADB**-----> Asian Development Bank

Chapter 9 - International Trade

1. **NTT**-----> New Trade Theory
2. **CEPA**-----> Comprehensive Economic Partnership Agreement
3. **UAE**-----> United Arab Emirates
4. **GCC**-----> Gulf Cooperation Council
5. **ECTA**-----> Economic Cooperation and Trade Agreement
6. **TRQs**-----> Tariff Rate Quotas
7. **MFN**-----> Most Favored Nations
8. **WTO**-----> World Trade Organizations
9. **NAFTA**-----> North American Free Trade Agreement
10. **GSP**-----> Generalized System of Preferences
11. **CVD**-----> Countervailing Duty
12. **ADD**-----> Anti Dumping Duty
13. **NTMs**-----> Non Tariff Measures
14. **NTBs**-----> Non Tariff Barriers
15. **TBT**-----> Technicl Barrier to trade
16. **SPS**-----> Sanitary and Phyto sanitary Measures
17. **VER** -----> Voluntary Export Restraints
18. **USMCA**-----> United States - Mexico - Canada - Agreement
19. **NGO** -----> Non Governmental Organization
20. **RTAs** -----> Regional Trade Agreements
21. **ASEAN** -----> Association of South East Asian Nations
22. **GSTP**-----> Global System of Trade Preferences among Developing countries
23. **EFTA**-----> European Free Trade Association
24. **AIFTA**-----> ASEAN- India Free Trade Agreement
25. **AL** -----> Arab League
26. **GATT**-----> General Agreement on Tariff and Trade
27. **ITA**-----> Information Technology Agreement
28. **TRIPS**-----> Trade Related aspects Intellectual Property Rights
29. **GATS**-----> General Agreement on Trade in Services
30. **TRIMS**-----> Trade Related Investment Measures
31. **PSI**-----> Pre Shipment Inspection
32. **TPRB**-----> Trade Policy Review Body
33. **TPRM**-----> Trade Policy Review Mechanism

Chapter 10 - Indian Economy

1. **MRTPs**-----> Monopolies Restrictive Trade Practices
2. **MODVAT**-----> Modified Value Added Tax
3. **OGL** -----> Open General License
4. **REER**-----> Real Effective Exchange Rate
5. **FDI**-----> Foreign Direct Investment
6. **FPI**-----> Freign Portfolio Investment
7. **FII**-----> Foreign Institutional Investment
8. **EMEs**-----> Emerging Market Economies
9. **NDAP**-----> National Data and Analytics Platform
10. **IPI**-----> India Policy Insights
11. **GHG**-----> Green House Gases
12. **APEDA**-----> Agricultural and Processed food Export Development Authority
13. **PMFBY**-----> Pradhan Mantri Fasal Bima Yojana
14. **MIDH**-----> Mission for Integrated Development of Horticulture
15. **PKVY**-----> Paramparagath Krishi Vikas Yojana
16. **PDMC**-----> Per Drop More Crop
17. **PMI**-----> Purchasing Managers Index
18. **DPIIT**-----> Department for Promotion of Industry and Internal Trade
19. **DBR**-----> Doing Business Report
20. **NLP**-----> National Logistics Policy
21. **PLI**-----> Production Linked Incentives
22. **FAME**-----> Faster Adoption and Manufacturing of Hybrid and Electric Vehicles
23. **MSME**-----> Micro Small and Medium Enterprises
24. **PM MITRA**-----> PM Mega Integrated Textile Region and Apparel
25. **FIPB**-----> Foreign Investment Promotion Board
26. **GII** -----> Global Innovation Index
27. **ECLGS**-----> Emergency Credit Line Guarantee Scheme
28. **IDU**-----> India Development Update